



Awards go to Cork, Carlow student investors

Jim Aughney

STUDENT Investment Challenge awards were yesterday presented to pupils from schools in County Cork and Carlow.

The stock market competition is based on the performance of share portfolios selected by second and third-level students in October.

A team of fourth-year students at Colaiste an Chraoibhin in Fermoy topped the team category, while Brian Morrison, a fourth-year at Bandon Grammar, won the individual competition.

The winners registered portfolio gains of close to the 40.1pc optimum available for the 50 stocks on offer. Brian Morrison achieved a return of 38.9pc with a three-stock portfolio of Independent News & Media, Glanbia and Paddy Power.

The Colaiste an Chraoibhin team of Melissa Power, Tracy Noonan, Brian Maclomhair and Patrick McGrath turned in a 35.4pc return, which was four points ahead of runners-up St Mary's Academy in Carlow.

Success for the Colaiste an Chraoibhin team, which — appropriately enough — chose 'Stars' as their team name, was based on a three-stock portfolio anchored by Paddy Power, Ryanair and Kingspan.

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Top class . . . Brian Morrison (centre) holds his trophy as individual winner of the Irish Independent Setanta Asset Management Student Investment Challenge at Croke Park yesterday. With him are team award winners (left to right) Patrick McGrath, Melissa Power, Tracy Noonan and Brian Maciomhair. TOM BURKE