

MEDIA RELEASE

Setanta Asset Management wins Equities Manager of the Year for fifth year at Irish Pension Awards

28 November, 2016 – Setanta Asset Management (Setanta) has been named Equities Manager of the Year at the 2016 Irish Pension Awards, held in association with European Pensions. This is the fifth year in a row that Setanta has won this top award, a major achievement for the Dublin based asset management company.

The Irish Pension Awards, now in its fifth year, aims to give recognition to those pension funds, providers and managers which have proven excellence, professionalism and dedication to maintaining high standards of Irish pension provision.

Setanta Asset Management came up against some of the industry's leading fund and asset managers to secure the **Equities Manager of the Year Award**. This award celebrates the manager who has led the way in managing equities for its clients over the past 12 months, and has proved itself truly invaluable to Irish pension funds.

Commenting on the win, Kieran Dempsey, Managing Director, Setanta Asset Management said: "We are very proud to retain our title as Equities Manager of the Year for the fifth year in a row. It is a great achievement and honour for our team in Setanta. We believe these awards are a testament to our client first focus and our ability to provide innovative solutions and practical results to protect our client's assets. We will continue to work with clients in Irish and international markets applying our prudent value investment philosophy to global equity and multi-asset strategies."

The award recognises Setanta's long term equity investment performance. Setanta continues to apply a dedicated 'margin of safety' value investment philosophy to all its strategies. The results of this approach have benefited many Irish and international pension funds with outstanding performance, for example; the Setanta Global Equity Fund delivered a return of 15.6%, before management fees, over the year to September 2016; and The Income Opportunities Fund, our multi-asset income strategy, also had a strong year to September 2016 generating a return of 8.2%, before management fees.

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About Setanta Asset Management:

Setanta Asset Management was established in Dublin in 1998 and is a dedicated value manager with assets under management of €8.3 billion. Setanta has been awarded Equities Manager of the Year at the Irish Pensions Awards for the last five years, in recognition of its investment expertise, exceptional returns and low risk approach to long-term investing. Setanta is a part of the Great–West Life Group.